REPORT TITLE: EXTERNAL AUDIT PLAN 21/22

21 JULY 2022

REPORT OF CABINET MEMBER: Cllr Margot Power, Cabinet Member for Finance and Value

Contact Officer: Liz Keys Tel No: 01962 848226 Email Lkeys@winchester.gov.uk

WARD(S): ALL

## **PURPOSE**

This report details, for approval, the indicative 2021/22 Audit Strategy and Annual Audit Fees proposed by the council's external auditors, Ernst & Young LLP (EY).

The indicative fee for the 2021/22 audit work is at the level of the scale fees set by Public Sector Audit Appointments Ltd (PSAA) for each audited body that has opted into its national auditor appointment scheme. However, the EY fee proposal does include a £17,153 rebasing adjustment increase for changes in the work required to address professional and regulatory requirements; this increase is still subject to approval by PSAA.

## **RECOMMENDATIONS:**

That the Audit and Governance Committee:

- 1. Notes the external auditor's Audit Strategy for 2021/22
- 2. Approves the indicative 2021/22 annual audit fee, subject to PSAA approval of the proposed rebasing increase included within

## <u>APPENDICES</u>:

Appendix 1 – EY Audit Planning Report year ended 31 March 2022